



School and Public Lands

Brock L. Greenfield, State Land Commissioner

April 24, 2023

Dear Superintendents and Business Managers:

In accordance with SDCL§ 5-10-34, I am providing you this update of the Common School Interest and Income Fund for the third quarter of State Fiscal Year 2023, ranging from January 1, 2023, to March 31, 2023. Currently, we hold a balance of \$9,462,066.75 in the Income and Interest Fund. We remain optimistic that next February's payout will approach—or even exceed—\$11M. As prescribed by law, these funds will be apportioned to individual schools based on September 2023 ADM numbers.

As an aside, we are hopeful that the gains realized in the months leading up to the 2023 K-12 apportionment will be able to keep up with the significant inflation we are experiencing all across the country! We know that this affects more than just your personal pocketbooks.

Thank you for your continued support of the Office of School & Public Lands. Know that we appreciate your service and commitment to the South Dakota school children, their families, your communities, and the broader public education system in our beloved state.

Sincerely,

Brock L. Greenfield

Commissioner of School & Public Lands