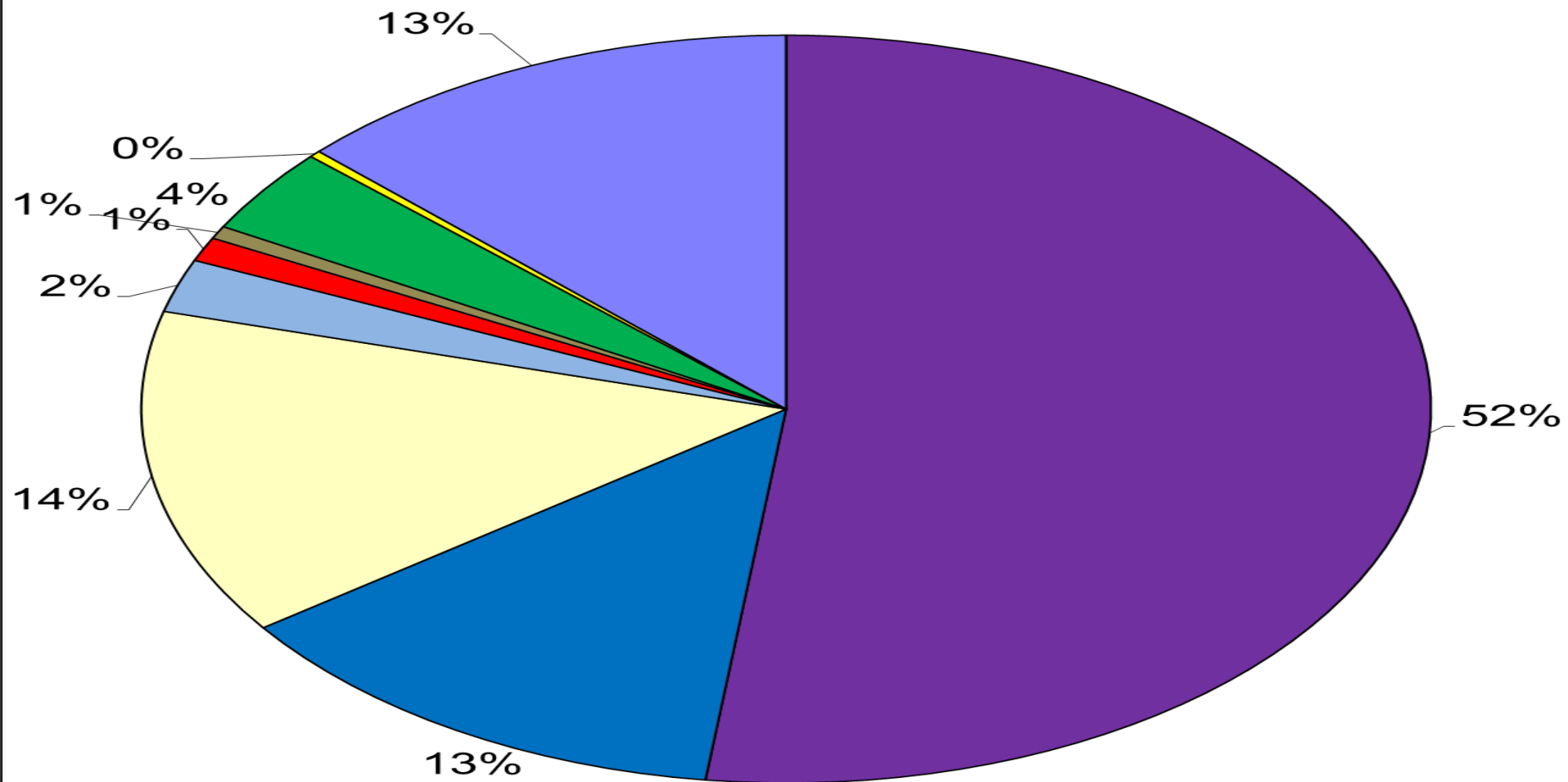


**BROOKINGS SCHOOL
DISTRICT
2021-22 PRELIMINARY
BUDGET PRESENTATION**

Presented by Brian Lueders
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Brookings School District
August 9, 2021

Fund % of Total 2021-22 Budget (\$47,546,315)

- General Fund
- Special Education
- Bond Redemption 4-5
- Child Nutrition
- Self Insurance
- Capital Outlay
- Bond Redemption K-3
- Capital Projects - MMS
- Enterprise Fund



Proposed FY 22 Budget: \$24,723,720



• Additional items included in FY 22 Budget

○ Revenues:

- 2.4% state aid increase: \$507,000
- Estimated student growth (loss of 8 students): -\$47,880
- Reduction in Capital Outlay transfer: -\$100,000
- ESSER* II: \$69,525
- Other revenue losses: -\$28,000

○ Expenses:

- Reduction in health insurance premiums: -\$250,000
- Estimated utility increases: \$58,000 (was \$23,000)
- Estimated transportation salary/benefit increase: \$36,000
- Staff salary increases: \$1,347,245
- Budget reductions: -\$1,331,619
- BHS Overload Additions: \$51,000



FY 22 Budget planned additional amounts supplemented at a later date:

- ESSER II & III funding

Estimated use of fund balance \$385,145 was (\$460,45)

- *\$463,500 Transfer in from C.O. reduced use of fund balance from 848,645 to \$385,145*

Other options to reduce use of fund balance:

- District insurance holiday
- Use ESSER II to fund 20-21 staff COVID Bonus \$190,575

Capital Outlay FY22



- Budget: \$6,207,475
 - Includes:
 - \$463,500 transfer out to General Fund
 - ESSER II reimbursement of approximately \$268,500 for 1:1 laptops at BHS.
 - Approximately \$95,000 for TIF payment from county.
 - \$100,000 transfer if needed.
 - Allows district flexibility to invest in our buildings.
 - Additional ESSER II & III funding will be supplemented at a later date.

2020-21 Capital Outlay \$6,207,475



Student Support
Library/Tech (10%)
\$598,285

K-12 Classroom
Equipment
(16%) \$1,013,120



Business/Operations
(25%) \$1,558,190



Transportation (2%)
\$102,000



Activities (1%)
\$62,210



Debt (39%) \$2,410,170
MMS Principal \$22,415,000
Camelot Principal \$240,000



Transfers Out
to General
Fund - (7%)
\$463,500

Brookings School District 5 - Year Projected Capital Outlay Budget

REVENUES		20-21 Budget	Projected 21-22	Projected 22-23	Projected 23-24	Projected 24-25	Projected 25-26
1	Ad Valorem (Taxes)	5,409,000	5,615,240	5,839,850	6,073,444	6,316,382	6,569,037
2	Prior Year Taxes	6,000	101,000	6,000	6,000	6,000	6,000
3	Penalties & Interest	3,500	3,500	3,500	3,500	3,500	3,500
4	Interest	5,000	3,500	3,500	3,500	3,500	3,500
5	ESSER II Revenue	0	268,500	268,500	268,500	0	0
6	Other Revenue	30,000					
7	Use of prior year carryover		215,735				
8	TOTAL REVENUES	5,453,500	6,207,475	6,121,350	6,354,944	6,329,382	6,582,037
EXPENDITURES		20-21 Budget	Projected 21-22	Projected 22-23	Projected 23-24	Projected 24-25	Projected 25-26
9	Equip & furniture - K-12	249,920	254,920	260,018	265,219	270,523	275,934
10	Curriculum purchases - K-12	540,600	750,000	562,440	573,689	585,163	596,866
11	Special Ed - equipment K-12	8,035	8,200	8,364	8,531	8,702	8,876
12	Library Services - books	62,455	63,704	64,978	66,277	67,603	68,955
13	Technology - computers/software/servers etc.	524,100	534,582	545,274	556,179	567,303	578,649
14	District Administration - equipment & furniture	4,450	4,540	4,631	4,723	4,818	4,914
15	Deferred Maint - Dist	1,065,000	1,125,000	1,496,665	1,786,000	2,068,500	2,282,000
16	Deferred Maint - Ground	120,000	155,000	55,000	55,000	55,000	55,000
17	Operation of plant - repairs to bldgs	268,285	229,400	233,988	238,668	243,441	248,310
18	Building - Cleaning Equipment		44,250	45,135	46,038	46,958	47,898
19	Transportation - vehicle purchases	100,000	102,000	104,040	106,121	108,243	110,408
20	Activities equipment - K-12	60,990	62,210	63,454	64,723	66,018	67,338
21	Copier Lease - district wide	60,000	60,000	60,000	60,000	60,000	60,000
22	Computer Lease (BHS 1:1)	283,255	268,500	268,500	268,500	268,500	268,500
23	Computer Lease (MMS 1:1)	189,900	189,900	189,900	189,900	189,900	189,900
24	Bus Lease - (\$574,500 7yrs) August 30, 2022	87,360	87,360	87,360			
25	Camelot Addition (\$765,000- 10 yrs) January 1, 2024	82,150	85,360	83,600	81,500	0	0
26	MMS (23,170,000 - 20 yrs) August 1, 2038	1,547,000	1,719,050	1,719,500	1,715,000	1,718,700	1,718,500
27	Transfers to General Fund	200,000	463,500	268,500	268,500	0	0
28	TOTAL EXPENDITURES	5,453,500	6,207,475	6,121,347	6,354,568	6,329,371	6,582,047
29	Ending Fund Balance June 30	2,456,476	2,456,476	2,456,479	2,456,855	2,456,865	2,456,855
30	Change	0	(0)	3	376	10	(10)
31	VALUATION	1,908,241,664	1,984,571,331	2,063,954,184	2,146,512,351	2,232,372,845	2,321,667,759
32	LEVY AMOUNT	5,533,066	5,754,389	5,984,564	6,223,947	6,472,905	6,731,821

33 **2020 pay 21**

34 * Assume 4% annual growth in valuation after 20-21 (based upon 3 year average)

35 Estimated replacement cost of district buildings \$ 116,458,000

36 2% for deferred maintenance \$ 2,329,160

37 MMS Deferred Maintenance \$3,684,500 (\$184,225 per year over 20 years) of the 24,256,300 estimated project costs

Capital Outlay 2% deferred maintenance

as presented on previous slide



- Estimated replacement cost of buildings: \$116,458,000 (Line 35)
- 2% of estimated replacement cost: \$2,329,160 (Line 36)
 - 21-22 budgeted deferred maintenance
 - \$184,225 – MMS deferred credit* (Line 37)
 - \$1,125,000 district deferred maintenance (Line 15)
 - \$155,000 district deferred maintenance grounds (Line 16)
 - \$229,400 – yearly budgeted building repairs (Line 17)

\$1,693,625 allocated towards 21-22 deferred maintenance.

(\$635,535) deferred maintenance goal shortfall

* \$3,684,500 (\$184,225 per year over 20 years) was allocated as deferred maintenance of the \$24,256,300 total project costs

Special Education FY22



- Budget: \$6,730,885
 - Includes:
 - Increases in wages, benefits and student placements.
 - Estimated use of fund balance \$467,900.
 - Estimated increases for staff, insurance, placements, etc.
 - Additional IDEA* & ESSER funding will be supplemented at a later date.

Bond Redemption



- Fund 31 (Dakota Prairie) –
 - Budget – \$1,094,500
 - \$11,760,000 Principal Balance
 - Paid off July 1, 2034
- Fund 32 (Camelot)
 - Budget \$497,000
 - \$3,005,000 Principal Balance
 - Paid off July 1, 2027

Capital Projects



- Fund 41 - MMS
 - Budget \$265,000
 - Completion of MMS additions/renovations.
 - Estimated transfer to Capital Outlay \$881,000.

Other Funds – Revenues & Expenses



● Food Service

- Budget \$1,754,000
 - Includes increases in: meal prices, staff/benefits and food costs.
 - Includes federal revenue of \$1,405,000
 - Approximate increase from prior years: \$750,000

● Enterprise Fund

- Budget \$140,830

● Self Insurance Fund

- Budget \$6,132,905
 - Includes \$500,000 in premium reductions.

Questions

