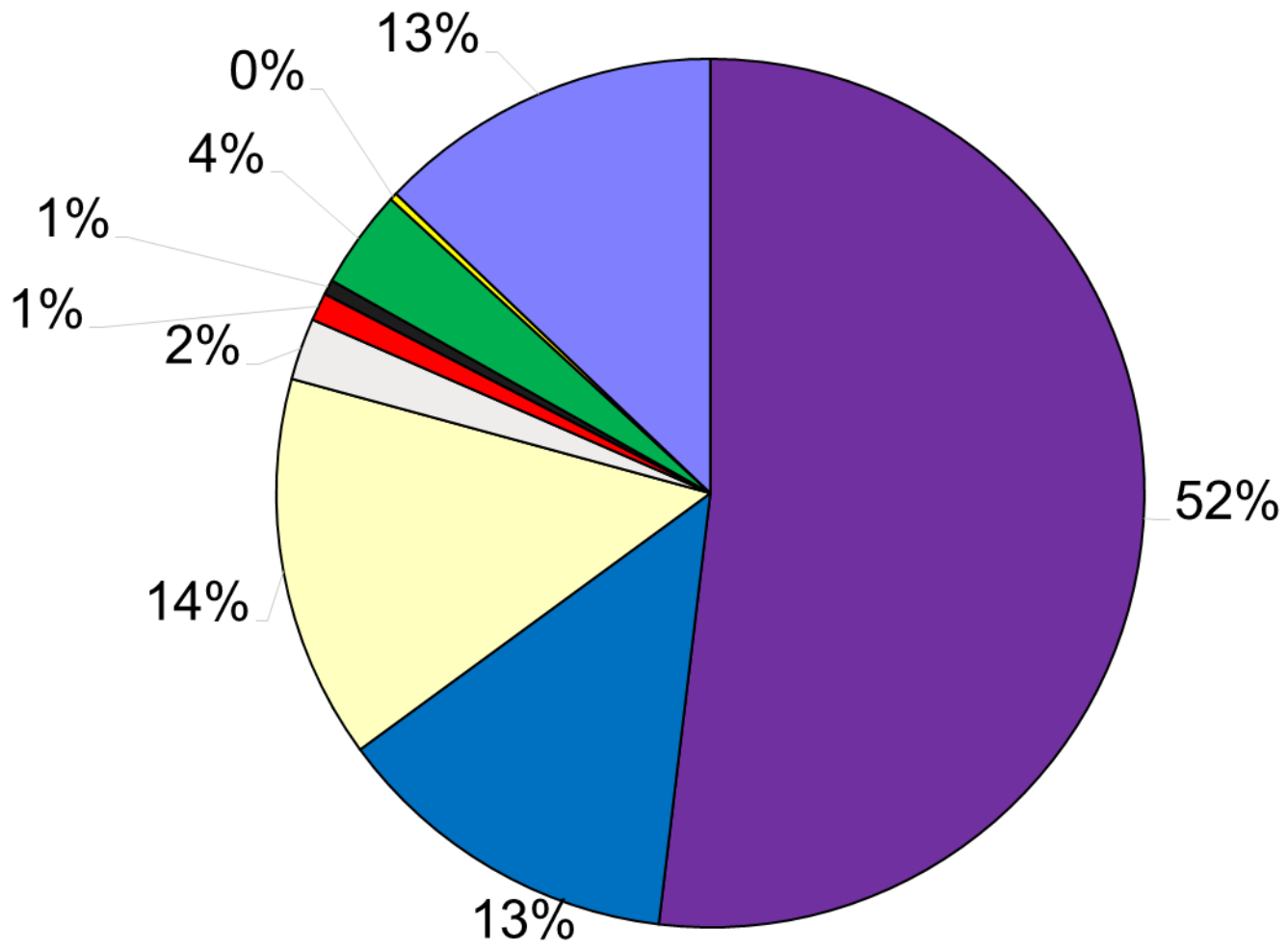


**BROOKINGS SCHOOL  
DISTRICT  
2021-22 PRELIMINARY  
BUDGET PRESENTATION**

Presented by Brian Lueders  
Director of Business Services  
Brookings School District  
July 19 , 2021

# Fund % of Total 2021-2022 Budget (\$47,572,650)

- General Fund
- Capital Outlay
- Special Education
- Bond Redemption K-3
- Bond Redemption 4-5
- Capital Projects
- Child Nutrition
- Enterprise Fund
- Self Insurance



# General Fund FY21 Recap



- Budget: 25,250,000
  - \$455,000 ESSER I
  - \$635,000 Corona Relief Funding (CRF)
  - \$340,000 Use of fund balance
- Net budget after federal one-time money and use of fund balance is taken out \$23,820,000

# FY 21 net budget 23,820,000



- Proposed FY 22 Budget: \$24,688,720
  - Increase from FY 21 \$868,720
- FY 22 Budget additions:
  - \$304,760 board approved budget additions (May, 2021)
  - \$270,000 increased retirement payouts
  - \$30,000 increased gas costs
  - \$51,000 BHS overload additions
  - \$70,000 federal expenses
  - \$70,000 social worker
  - \$72,960 misc. operating budget expenses

Proposed FY 22 Budget: \$24,688,720



- Additional items included in FY 22 Budget

- Revenues:

- 2.4% state aid increase: \$507,000
- Estimated student growth (loss of 8 students): -\$47,880
- Reduction in Capital Outlay transfer: -\$100,000
- Other revenue losses: -\$28,000
  - Total Increase: \$331,120

- Expenses:

- Reduction in health insurance premiums: -\$250,000
- Board Approved reductions -\$909,885
- Board Approved additions \$117,400
- Staff salary increases: \$1,347,245
  - Total Increase: \$304,760

# Additional future budgetary items

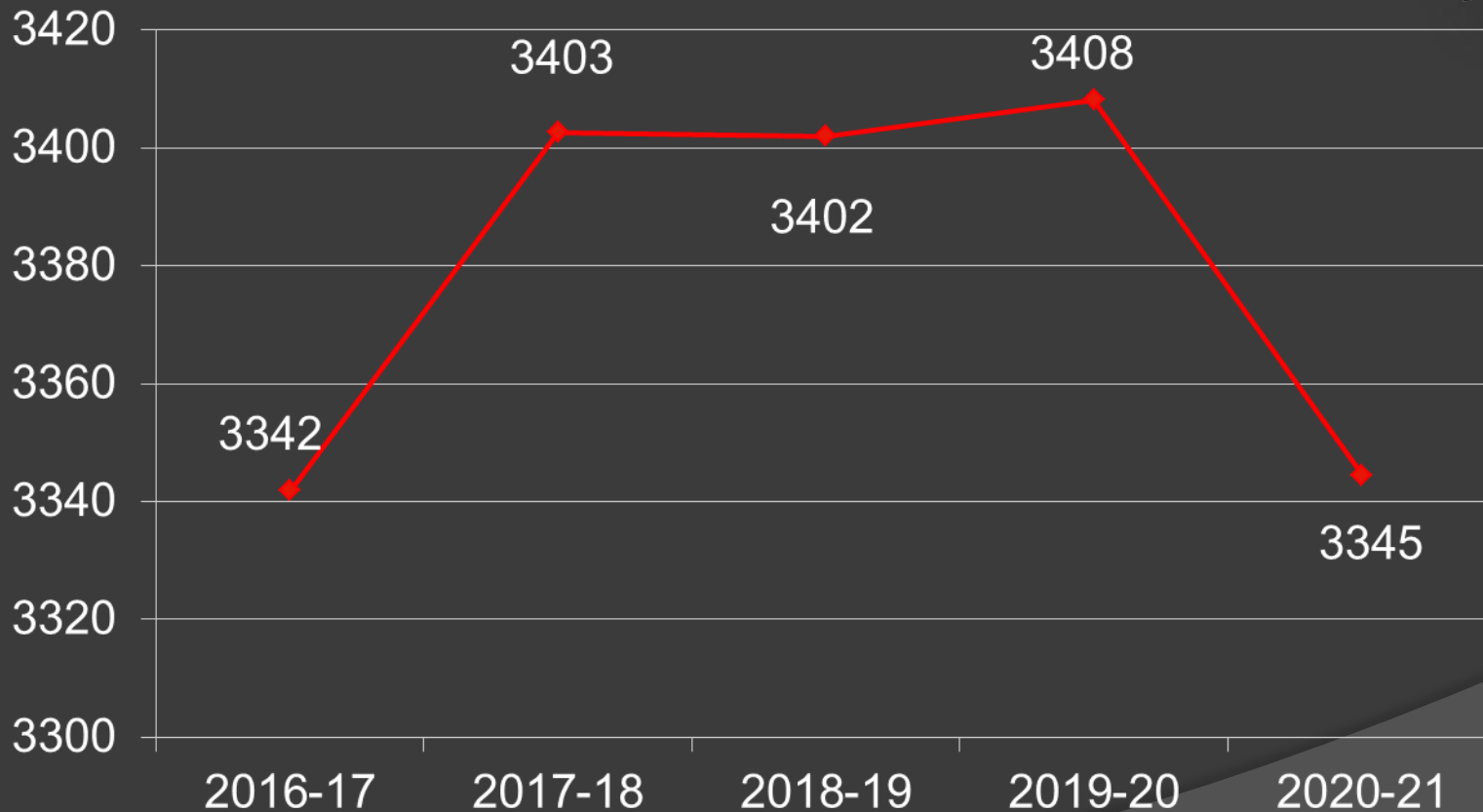


- ESSER II funding - \$738,800
  - Includes \$190,575 to fund 20-21 staff COVID Bonus
- ESSER III funding - \$914,800
  
- Other options to reduce use of fund balance:
  - District insurance holiday

# Enrollment Information



◆ Fall Enrollment 2016-17 through 2020-21



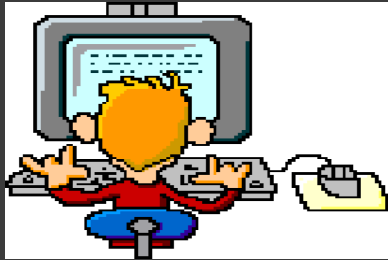
# Capital Outlay FY22



- Budget: \$6,207,475
  - Includes:
    - \$463,500 transfer out to General Fund
      - ESSER II reimbursement of approximately \$268,500 for 1:1 laptops at BHS.
      - Approximately \$95,000 for TIF payment from county.
      - \$100,000 transfer if needed.
    - Allows district flexibility to invest in our buildings.
    - ESSER II funding will be supplemented at a later date.



# 2020-21 Capital Outlay \$6,207,475



Student Support  
Library/Tech (10%)  
\$598,285

K-12 Classroom  
Equipment  
(16%) \$1,013,120



Business/Operations  
(25%) \$1,558,190



Transfers Out  
(7%)  
\$463,500



Transportation (2%)  
\$102,000



Activities (1%)  
\$62,210



Debt (39%) \$2,410,170

## Brookings School District 5 - Year Projected Capital Outlay Budget

REVENUES		20-21 Budget	Projected 21-22	Projected 22-23	Projected 23-24	Projected 24-25	Projected 25-26	
1	Ad Valorem (Taxes)	5,409,000	5,615,240	5,839,850	6,073,444	6,316,382	6,569,037	
2	Prior Year Taxes	6,000	101,000	6,000	6,000	6,000	6,000	
3	Penalties & Interest	3,500	3,500	3,500	3,500	3,500	3,500	
4	Interest	5,000	3,500	3,500	3,500	3,500	3,500	
5	ESSER II Revenue	0	268,500	268,500	268,500	0	0	
6	Other Revenue	30,000						
6	Use of prior year carryover		215,735					
6	<b>TOTAL REVENUES</b>	<b>5,453,500</b>	<b>6,207,475</b>	<b>6,121,350</b>	<b>6,354,944</b>	<b>6,329,382</b>	<b>6,582,037</b>	
EXPENDITURES		20-21 Budget	Projected 21-22	Projected 22-23	Projected 23-24	Projected 24-25	Projected 25-26	
7	Equip & furniture - K-12	249,920	254,920	260,018	265,219	270,523	275,934	
8	Curriculum purchases - K-12	540,600	750,000	562,440	573,689	585,163	596,866	
9	Special Ed - equipment K-12	8,035	8,200	8,364	8,531	8,702	8,876	
10	Library Services - books	62,455	63,704	64,978	66,277	67,603	68,955	
11	Technology - computers/software/servers etc.	524,100	534,582	545,274	556,179	567,303	578,649	
12	District Administration - equipment & furniture	4,450	4,540	4,631	4,723	4,818	4,914	
13	Deferred Maint - Dist	1,065,000	1,125,000	1,496,665	1,786,000	2,068,500	2,282,000	
14	Deferred Maint - Ground	120,000	155,000	55,000	55,000	55,000	55,000	
15	Operation of plant - repairs to bldgs & equipment	268,285	273,650	279,123	284,705	290,400	296,208	
16	Transportation - vehicle purchases	100,000	102,000	104,040	106,121	108,243	110,408	
17	Activities equipment - K-12	60,990	62,210	63,454	64,723	66,018	67,338	
18	Copier Lease - district wide	60,000	60,000	60,000	60,000	60,000	60,000	
19	Computer Lease (BHS 1:1)	283,255	268,500	268,500	268,500	268,500	268,500	
20	Computer Lease (MMS 1:1)	189,900	189,900	189,900	189,900	189,900	189,900	
21	Bus Lease - (\$574,500 7yrs) August 30, 2022	87,360	87,360	87,360				
22	Camelot Addition (\$765,000- 10 yrs) January 1, 2024	82,150	85,360	83,600	81,500	0	0	
23	MMS ( 23,170,000 - 20 yrs) August 1, 2038	1,547,000	1,719,050	1,719,500	1,715,000	1,718,700	1,718,500	
24	Transfers to General Fund	200,000	463,500	268,500	268,500	0	0	
25	<b>TOTAL EXPENDITURES</b>	<b>5,453,500</b>	<b>6,207,475</b>	<b>6,121,347</b>	<b>6,354,568</b>	<b>6,329,371</b>	<b>6,582,047</b>	
26	Ending Fund Balance June 30	2,456,476	2,456,476	2,456,479	2,456,855	2,456,865	2,456,855	
27	<b>Change</b>	<b>0</b>	<b>(0)</b>	<b>3</b>	<b>376</b>	<b>10</b>	<b>(10)</b>	
28	VALUATION	1,908,241,664	1,984,571,331	2,063,954,184	2,146,512,351	2,232,372,845	2,321,667,759	
29	LEVY AMOUNT	5,533,066	5,754,389	5,984,564	6,223,947	6,472,905	6,731,821	
30		2020 pay 21						
31	* Assume 4% annual growth in valuation after 20-21 (based upon 3 year average)							
32	Estimated replacement cost of district buildings		\$ 116,458,000					
33	2% for deferred maintenance		\$ 2,329,160					
34	MMS Deferred Maintenance \$3,684,500 (\$184,225 per year over 20 years) of the 24,256,300 estimated project costs							

# Special Education FY22



- Budget: \$6,800,225
  - Includes:
    - Increases in wages, benefits and student placements.
    - Estimated use of fund balance \$538,800.
    - Estimated increases for staff, insurance, placements, etc.
  - ESSER II funding will be supplemented at a later date.

# Bond Redemption



- Fund 31 (Dakota Prairie) –
  - Budget – \$1,094,500
    - Paid off July 1, 2034
- Fund 32 (Camelot)
  - Budget \$497,000
    - Paid off July 1, 2027

# Capital Projects



- Fund 41 (MMS)
  - Budget \$265,000
    - Completion of MMS additions/renovations.

# Other Funds – Revenues & Expenses



## ● Food Service

- Budget \$1,754,000

- Includes increases in: meal prices, staff/benefits and food costs.

## ● Enterprise Fund

- Budget \$132,825

## ● Self Insurance Fund

- Budget \$6,132,905

- Includes \$500,000 in premium reductions.

# Questions

