



**Brookings School
District
2024-2025
Budget Presentation**

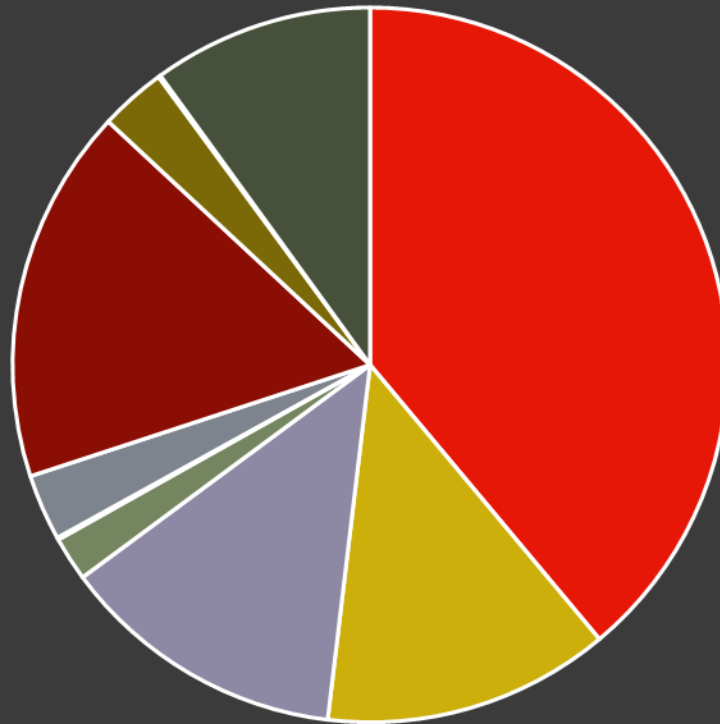
Presented by Stacey VanBeek
Director of Business Services
Brookings School District
July 15, 2024



Fund % of Total Budget

\$74,643,216

2024-2025 Budget



General Fund = 39%
Capital Outlay = 13%
Special Education = 13%
Bond Redemp (DP) = 2%
Bond Redemp (Cam) = 0.1%
Bond Redemp (H/M) = 3%
Capital Projects = 17%
Food Service = 3%
Enterprise Fund = 0.1%
Self Insurance = 9.8%

- General Fund
- Capital Outlay
- Special Education
- Bond Redemption (DP)
- Bond Redemption (Camelot)
- Bond Redemption (HC/MD)
- Capital Projects
- Food Service
- Enterprise Fund
- Self Insurance

General Fund 2024-25



- Budget: \$29,156,990
 - Use of Fund Balance \$458,010 (similar to last year's budget request)
 - ESSER funding has ended, last claims will be made this fall

Additional items included



- Revenues:
 - 4% state aid increase
- Expenses:
 - Salary/benefit increases
 - Staff additions
 - Utility increases
 - Building/Equipment/Liability Insurance increases
- The 2024-25 budget will be re-evaluated and presented for the final adoption at the August board meeting.

2024-25 General Fund State Aid Information



2024 Taxes payable 2025

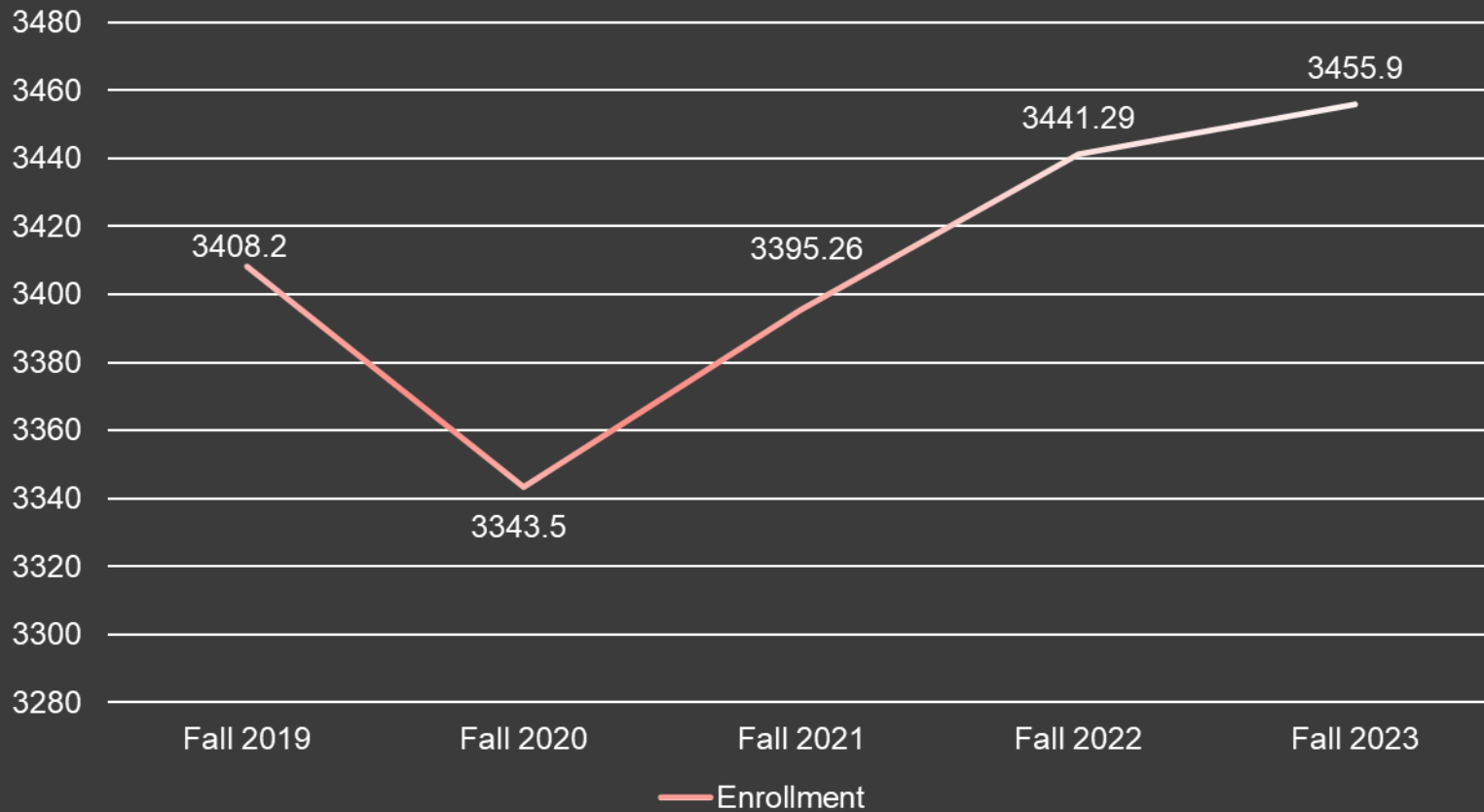
- Ag Levy \$1.197
- Owner Occupied \$2.679
- Non Agricultural & Utilities \$5.544
 - Levy is per thousand

2024-25 State Aid per student equivalent = \$7,405.20

Enrollment Information



Enrollment



Capital Outlay 2024-25



- Budget: \$9,438,810
 - Includes:
 - \$135,500 Special Education - ESSER III (bus)
 - \$1,137,760 available for building improvements.
 - \$2,600,000 transfer to Capital Projects for Hillcrest/Medary building projects.

Brookings School District - Capital Outlay Estimated 5 Year Budget

REVENUES		Budgeted	Projected	Projected	Projected	Projected	Projected
		23-24	24-25	25-26	26-27	27-28	28-29
1	Ad Valorem (Taxes)	6,238,825	6,531,310	6,759,906	6,996,502	7,241,380	7,494,828
2	Prior Year Taxes	3,000	3,000	3,000	3,000	3,000	3,000
3	Penalties & Interest	3,500	3,500	3,500	3,500	3,500	3,500
4	Interest	90,000	90,000	90,000	90,000	90,000	90,000
5	ESSER II Revenue	268,500	0	0	0	0	0
6	ESSER III Revenue		135,500				
7	Fund Balance Use		2,600,000				
8	TOTAL REVENUES	6,603,825	9,363,310	6,856,406	7,093,002	7,337,880	7,591,328
EXPENDITURES		Projected	Projected	Projected	Projected	Projected	Projected
		23-24	24-25	25-26	26-27	27-28	27-28
9	Equip & furniture - K-12	274,940	213,375	219,776	226,370	233,161	240,155
10	Curriculum purchases - K-12	576,800	576,800	594,104	850,000	630,285	649,194
11	Special Ed - equipment K-12	8,700	5,000	5,150	5,305	5,464	5,628
12	Library Services - books	67,585	45,000	46,350	47,741	49,173	50,648
13	Technology - computers/software/servers etc.	567,140	550,000	566,500	583,495	601,000	619,030
14	District Administration - equipment & furniture	4,820	2,500	2,575	2,652	2,732	2,814
15	Deferred Maint - Dist	1,049,009	1,037,760	731,883	683,010	802,728	802,728
16	Deferred Maint - Grounds	50,000	100,000	100,000	100,000	100,000	100,000
17	Operation of plant - repairs to bldgs/Rentals	302,800	275,955	284,234	292,761	301,543	310,590
18	Building - Cleaning Equipment	46,960	21,300	21,939	22,597	23,275	23,973
19	Transportation - vehicle purchases	45,000	35,000	150,000	150,000	150,000	150,000
	ESSER III Special Education Bus		135,500				
20	Activities equipment - K-12	72,185	68,575	70,632	72,751	74,934	77,182
21	Copier Lease - district wide	60,000	60,000	60,000	60,000	60,000	60,000
22	Computer Lease (BHS 1:1)	268,500	268,500	268,500	268,500	268,500	268,500
23	Computer Lease (MMS 1:1)	189,900	124,265	124,265	124,265	124,265	124,265
24	Hillcrest/Medary Schools (25 million) June 15, 2043	1,248,596	1,546,575	1,546,125	1,550,025	1,848,025	1,847,425
25	Camelot Addition (\$765,000- 10 yrs) January 1, 2024	81,240	0	0	0	0	0
26	MMS (23,170,000 - 20 yrs) August 1, 2038	1,689,650	1,697,205	1,694,300	1,689,840	1,692,920	1,690,092
27	TOTAL EXPENDITURES	6,603,825	6,763,310	6,486,333	6,729,311	6,968,004	7,022,223
	Transfer to Capital Projects for Debt Service		2,600,000				
	TOTAL EXPENDITURES W/TRANSFER		9,363,310				
28	Ending Fund Balance June 30	5,755,635	3,155,635	3,525,707	3,889,399	4,259,275	4,828,380
29	Change	(0)	(2,600,000)	370,073	363,692	369,876	569,105
30	VALUATION	2,357,986,434	2,440,515,959	2,525,934,018	2,614,341,708	2,705,843,668	2,800,548,197
31	LEVY AMOUNT	6,451,465	6,677,266	6,910,971	7,152,855	7,403,204	7,662,317

Capital Outlay – Certificate Information



● Initial Hillcrest/Medary Project

- Bond Issuance: \$32,430,000
- Capital Outlay Certificate Issuance: \$10,000,000

● Final Hillcrest/Medary Project

- Bond Issuance: \$32,430,000
- Capital Outlay Certificate Issuance: \$25,000,000
- Capital Outlay Transfer to Project: 2,600,000

Special Education 2024-25



- Budget: \$9,686,301
 - Includes:
 - Increases in wages, benefits and student placements.
 - Day School/Transition Program
 - IEP Coordinators
 - \$911,654 of revenue will need to be received from extraordinary cost fund or transferred in from General Fund.

2024-25 Special Education State Aid Information



- 2024 taxes payable 2025 Levy
 - \$1.488 per thousand (In order to get extraordinary cost funding, the district needs to levy the maximum amount.)

History of Special Education Fund Levies & Allocations

as fo 5/22/2024



Special Education Aid Allocations	FY2021 (adj)	FY2022	FY2023 (adj)	FY2024	FY2025 (adj)
Level 1 Disability (% of ADM)	10% \$6,152	\$6,299.65	10.72% \$6,532	\$6,989.24	10.62% \$7,556
Level 2 Disability (child count)	\$14,655	\$15,006.72	\$15,411	\$16,489.77	\$16,553
Level 3 Disability (child count)	\$19,194	\$19,654.66	\$19,682	\$21,059.74	\$22,854
Level 4 Disability (child count)	\$15,405	\$15,774.72	\$15,981	\$17,099.67	\$17,831
Level 5 Disability (child count)	\$32,348	\$33,124.35	\$34,293	\$36,693.51	\$36,582
Level 6 Disability (child count)	\$8,261	\$8,459.26	\$9,066	\$9,700.62	\$11,692

Extraordinary Cost Fund	Appropriation	Requested	Expended	# of Requests
SY 2019-2020	\$5,126,424	\$2,832,506	\$2,832,506	20
SY 2020-2021	\$5,500,000	\$2,372,208	\$2,218,361	17
SY 2021-2022	\$5,500,000	\$2,725,825	\$2,725,825	16
SY 2022-2023	\$5,500,000	\$4,066,225	\$4,066,225	16
SY 2023-2024	\$5,433,775	\$4,642,802	\$4,642,802	18

Special Education Fund Property Tax Levy	2020 Payable in 2021	2021 Payable in 2022	2022 Payable in 2023	2023 Payable in 2024	2014 Payable in 2025
Local Effort Levy	\$1.484	\$1.470	\$1.399	\$1.374	\$1.288
Maximum Special Education Levy	\$1.684	\$1.670	\$1.599	\$1.574	\$1.488

Funding Levels

Level 1 = mild disability (speech/language, other health impaired, specific learning disability, developmental delay) 10.62% of ADM

Level 2 = cognitive disability, emotional behavioral disability

Level 3 = hearing loss, deafness, vision loss, deaf-blind, orthopedic impairment, traumatic brain injury

Level 4 = autism spectrum disorder

Level 5 = multiple disability (2 or more disabilities from levels 2,3,4 not including deaf-blind)

Level 6 = prolonged assistance

Other Special Education Information



- December 1, 2023 child count = 667
- May 17, 2024 child count = 682*

*when students requiring services move into the district after the December cutoff, the district does not receive SpEd funding for those students during that FY

Bond Redemption



- Fund 31 (Dakota Prairie)
 - Budget – \$1,166,500
 - Paid off July 1, 2034
- Fund 32 (Camelot)
 - Budget \$507,000
 - Paid off July 1, 2027
- Fund 33 (Hillcrest/Medary)
 - Budget \$2,139,500
 - Paid off August 1, 2042

Capital Projects & Food Service



- Hillcrest/Medary Bond Project

- \$12,500,000
- Building Completion Date: August 2024

- Food Service

- Budget \$2,289,600
 - Includes increases in meal prices, staff/benefits and food costs.

Enterprise & Self Insurance



Enterprise Fund

- Budget \$502,515
 - Drivers Education \$ 45,900
 - ACT Prep \$ 7,995
 - Summer Camps \$ 66,995
 - Student Accident Insurance \$ 35,000
 - Advance Placement \$ 20,500
 - Preschool \$326,125
 - 3 Teachers & Administrator w/benefits

Self Insurance Fund

- Budget \$7,256,000
 - Includes premium increases.

Questions

